

How are 2022 industry premium rates set?

The Saskatchewan WCB sets industry premium rates annually. The rate setting process ensures today's employers pay for the costs of today's claims.



STEP 1: Industry classification

- Employers are grouped into industry rate codes based on their primary business activity.
- This forms the WCB's classification system, which has 50 industry rate codes.
- The collective experience of all employers in each industry rate code determines the industry premium rate.
- All employers in the same rate code start with the same industry premium rate.

STEP 2: Industry premium rates

- An actuarial rate model is used to determine annual industry premium rates.
- Expected claim costs are projected for the upcoming year.
- Industry premium rate = costs/payroll.
- Premiums cover all current and future costs for claims that occur during the year.

STEP 3: Experience rating

- The Experience Rating Program adjusts the industry premium rate based on an employer's individual claims experience.
- Employers can receive a discount or pay a surcharge depending on their claims experience.
- Reducing the number and cost of claims through injury prevention and workplace safety can improve your experience rating and reduce the WCB premiums you pay.

Remember: If you don't submit your Employer's Payroll Statement by Feb. 28 annually, you won't be eligible for a discount to your industry rate even if you have a positive claims experience.

In early December 2021, you will be able to view your 2022 industry rate, including your experience rating, through your WCB online account only. Sign up for your WCB online account by visiting www.wcbask.com.

C62 – Automotive Service Shops, Towing

Your 2022 premium rate:

Factors	Total
Claim costs	\$1.062
Health care	\$0.510
Non-health care	\$0.552
Administration	\$0.356
WCB administration expenses	\$0.340
WorkSafe	\$0.016
Subtotal	\$1.418
OH&S	\$0.061
Workers' Advocate	\$0.007
Committee of Review	\$0.001
Subtotal	\$1.490
Safety associations	\$0.072
Premium rate	\$1.56

Comparing your 2021 and 2022 rates:

Rate year	Required rate	Proposed rate
2021	\$1.56	\$1.49
2022	\$1.58	\$1.56

Your 2022 industry premium rate has been calculated at \$1.58. Due to the current economic climate, **the WCB has recalculated your industry rate to \$1.56.**

wcb

Saskatchewan
Workers'
Compensation
Board

Phone: 1.800.667.7590

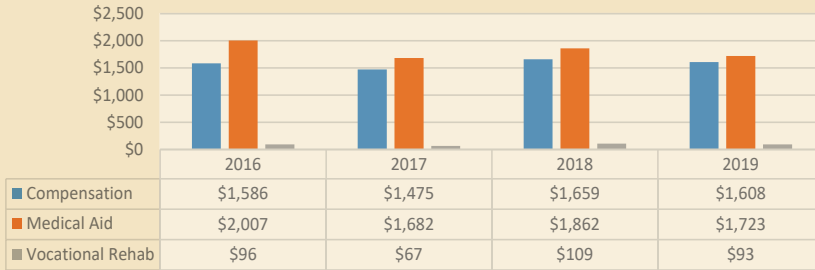
Email: employerservices@wcbask.com



At a glance: C62 – Automotive Service Shops, Towing



C62 claim costs: (thousands of dollars)



Injuries can happen at any age in C62:

37.1 average age at injury

50 per cent of injuries under age 35

C62 injured workers from 2016-2020



MALE
95%



FEMALE
5%

Did you know?

Claim costs directly affect your premium rate. **Injury prevention is the best way to minimize your costs and reduce human suffering.**

For information on how to prevent injuries, visit: www.worksafesask.ca

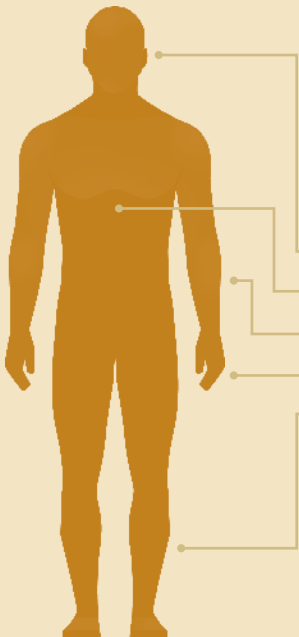


Distribution of claims in C62: 2016-2020

Parts of body injured*

Part of body	# of injuries	% of injuries
Head	277	11.2%
Back	331	13.3%
Arm	246	9.9%
Hand	645	26.0%
Leg	283	11.4%

*Top five in your rate code



\$416 million

projected payroll in C62 for 2021

\$422.4 million

projected payroll in C62 for 2022

More info

www.wcsask.com/statistics

